

Explanation of variances – pro forma

Name of smaller authority: **Stanwick Parish Council**

County area (local councils and parish meetings only): **Northamptonshire**

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	104,274	97,679				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	61,545	61,545	0	0.00%	NO		
3 Total Other Receipts	13,384	11,695	-1,689	12.62%	NO		
4 Staff Costs	23,396	23,896	500	2.14%	NO		
5 Loan Interest/Capital Repayment	4,720	4,652	-68	1.44%	NO		
6 All Other Payments	53,408	51,913	-1,495	2.80%	NO		
7 Balances Carried Forward	97,679	90,458			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	97,679	90,458				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	183,048	183,048	0	0.00%	NO		
10 Total Borrowings	67,515	65,722	-1,793	2.66%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable