

Stanwick Parish Council

Balance Sheet as at 31st March 2012

2010-11		2011-12
£	Current assets	
842.60	Debtors	133.33
	Payments in advance	
94385.36	Cash & Bank	97116.34
<hr/>	Total assets	<hr/>
95227.96		97249.67
£	Current Liabilities	
1653.60	Creditors	1457.20
0.00	Receipts in advance	
<hr/>	Total Liabilities	<hr/>
1653.60		1457.20
93574.36	Net Assets	95792.47
	Represented by	
93574.36	Retained surplus	95792.47

The above statement represents fairly the financial position of the authority as at 31st March 2012 and reflects its income and expenditure during the year.

Approved by Council

Chairman

Responsible Financial Officer

Stanwick Parish Council

Income and Expenditure for the year ended 31 March 2012

2010/11	Income	2011/12
£		£
52500.00	Precept	54180.00
450.42	Agency Services	405.38
4405.00	Cemetery Fees	3635.00
40.00	Bowls Club	40.00
70.00	Stanwick Rovers	70.00
150.00	Misc	4779.82
562.07	Interest	805.41
7195.00	Grants	500.00
0.00	VAT	0.00
	Total other receipts	<u>9830.23</u>
<u>65372.49</u>	Total Income	<u>64415.61</u>
	Expenditure	
£		£
11364.48	Staff costs	11296.08
5165.69	Loan payments	5101.41
2270.16	General Admin	2559.69
1308.14	Insurance	1486.56
239.98	Section 137	631.64
19371.82	Grounds maintenance	17548.62
4201.69	Repairs & Renewals	668.59
24552.68	Misc	1538.65
0.00	Parish fields	5164.00
0.00	Neighbourhood/Parish Plan	112.96
25571.50	Village hall	16089.30
	Total other payments	<u>45800.01</u>
<u>94046.14</u>	Total Expenditure	<u>62197.50</u>
-28673.65	Surplus/(deficit)	2218.11
122248.01	Retained surplus brought forward	93574.36
<u>93574.36</u>	Retained surplus carried forward	<u>95792.47</u>

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Supporting Statement for accounts for the year 2011/12

Assets

Movements in the year

No assets were disposed of.

At 31st March 2012 the following assets were held:

Community Assets

Cemetery	£1
Recreation Ground	£1
Amenity Area, Spencer Parade	£2
10 Seats	£10
4 Bus shelters	£1264
6 Litter bins	£6
3 Dog waste receptacles	£3
Play equipment at the recreation ground Comprising of 3 pieces	£3
2 Welcome to Stanwick signs	£1480
4 Football floodlight stanchions	£4023
Village Sign	£1
NeXus play equipment	£9950
Jubilee Map	£999
Land known as Parish Fields	£75,000
Chairman's Chain of Office	£1185
Furniture and fittings	£247
Computer hardware	£588
Cemetery Notice Board	£601

Value of assets stated according to acquisition values recorded in the Asset Register

Borrowings

At the close of business on 31st March, the following loan to the Council was outstanding:

Public Works Loan Board (Parish Fields)	£73743.75
Public Works Loan Board (Recreation Ground)	£4228.13

Leases

At the year end the following lease was in operation

<i>Lessee</i>	<i>Purpose</i>	<i>Annual Rent</i>	<i>Year of expiry</i>
Stanwick Rovers Football Club	Land at the Recreation Ground where the changing rooms stand	£1*	2026

*Paid as a commuted sum of £25.00 5th June 2002

Stanwick Bowls Club	Land at the Recreation Ground where the bowling green is	£40	2026
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Debts Outstanding

At the year end debts of £133.33 were outstanding and due to the council. The age of these debts were

	No.	Value
Less than three months old	1	£133.33

Capital Reserves

Capital Reserves are used to hold funds for specific capital projects. As the account attracts a higher interest rate, this account is also used to hold General Reserves that are not required for immediate access.

Reserve balances at 31st March 2012:

Traffic calming	5000
Railings	422
Village hall	0
Cemetery fund	4240
Play ground fund	2962
Parish Plan grant	430.85
Election Fund	392.40
Parish Fields	1340.50
General Reserve	<u>60001.47</u>
	£74789.22

Tenancies

The Council did not have any tenancy agreements during this year.

S.137 Payments

The limit for spending under s137 of the Local Government Act 1972 for this council in the year of account was £9666. This has been calculated at a rate of £6.44 per elector (1501 as at 1st December 2010)

<i>Payee</i>	<i>Nature of Payment</i>	<i>£</i>
St Laurence Church	Church Floodlighting	224.64
P J Hart	Royal Wedding Mugs	235.00
V Frost	Insurance for Royal wedding street party	112.00
Open Spaces Society	Donation	25.00
Northants ACRE	Village of the Year Entry fee	<u>35.00</u>
<i>Total</i>		631.64

Agency work

During the year the Council undertook the following Agency work on behalf of other authorities

<i>Principal Authority</i>	<i>Nature of work</i>	<i>£</i>
Northamptonshire County Council	Maintenance of grass verges	405.38

This sum was reclaimed on 4th January 2012.

Advertising and Publicity

The following costs for advertising and publicity were incurred during the year.

	<i>£</i>
Delivery costs of Council Annual Newsletter	35.00
Printing of Annual Newsletter	46.32
Printing of Christmas Festival flyer	12.50
Printing of Neighbourhood Plan letter	23.40
Delivery of Neighbourhood Plan letter	<u>35.00</u>
<i>Total</i>	152.22

Race Relations (Amendment) Act 2000

In recognition of the Parish Council's responsibility under the Employers Duty of the Race Relations (Amendment) Act 2000 the Parish Council publishes the fact that the Council has one employee of White – British origin.

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