

## Stanwick Parish Council

### Balance Sheet as at 31st March 2011

2009-10		2010-11
£	<b>Current assets</b>	£
450.87	Debtors	842.60
0.00	Payments in advance	
123304.52	Cash & Bank	94385.36
<hr/>		<hr/>
123755.39	Total assets	95227.96
£	<b>Current Liabilities</b>	£
1507.38	Creditors	1653.60
0.00	Receipts in advance	0.00
<hr/>	Total Liabilities	<hr/>
1507.38		1653.60
122248.01	<b>Net Assets</b>	93574.36
122248.01	<b>Represented by</b>	
	Retained surplus	93574.36

The above statement represents fairly the financial position of the authority as at 31st March 2011 and reflects its income and expenditure during the year.

Approved by Council

Chairman

Responsible Financial Officer

## Stanwick Parish Council

### Income and Expenditure for the year ended 31 March 2011

2009/10	Income	2010/11
£		£
50564.00	Precept	52500.00
435.08	Agency Services	450.42
2285.00	Cemetery Fees	4405.00
40.00	Bowls Club	40.00
180.00	Stanwick Rovers	70.00
1740.21	Misc	150.00
532.56	Interest	562.07
77643.70	Loan (Parish Fields)	0.00
12320.00	Grants	7195.00
8.00	VAT	0.00
	Total other receipts	<u>12422.07</u>
<u>94749.47</u>	<b>Total Income</b>	<u>65372.49</u>
	<b>Expenditure</b>	
£		£
11229.75	Staff costs	11364.48
2086.82	Loan Interest payments	5165.69
2203.35	General Admin	2270.16
1235.18	Insurance	1308.14
206.52	Section 137	239.98
15044.66	Grounds maintenance	19371.82
4639.75	Repairs & Renewals	4201.69
6892.47	Misc	24552.68
249.82	Parish plan	0.00
76680.09	Land purchase	0.00
0.00	Village hall	25571.50
	Total other payments	<u>77515.97</u>
<u>120468.41</u>	<b>Total Expenditure</b>	<u>94046.14</u>
25280.14	<b>Surplus/(deficit)</b>	-28673.65
96967.87	<b>Retained surplus brought forward</b>	122248.01
<u>122248.01</u>	<b>Retained surplus carried forward</b>	<u>93574.36</u>

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# Stanwick Parish Council

## Supporting Statement for accounts for the year 2010/11

### Assets

Movements in the year

No assets were disposed of.

At 31<sup>st</sup> March 2011 the following assets were held:

#### Community Assets

Cemetery	£1
Recreation Ground	£1
Amenity Area, Spencer Parade	£2
9 Seats	£9
3 Bus shelters	£3
6 Litter bins	£6
3 Dog waste receptacles	£3
Play equipment at the recreation ground	
Comprising of 3 pieces	£3
2 Welcome to Stanwick signs	£1480
4 Football floodlight stanchions	£4023
Village Sign	£1
NeXus play equipment	£9950
Jubilee Map	£999
Land known as Parish Fields	£75,000
Chairman's Chain of Office	£1185
Furniture and fittings	£247
Computer hardware	£588
Cemetery Notice Board	£601

Value of assets stated according to acquisition values recorded in the Asset Register

### Borrowings

At the close of business on 31<sup>st</sup> March, the following loan to the Council was outstanding:

Public Works Loan Board (Parish Fields)	£75296.25
Public Works Loan Board (Recreation Ground)	£4377.46

### Leases

At the year end the following lease was in operation

<i>Lessee</i>	<i>Purpose</i>	<i>Annual Rent</i>	<i>Year of expiry</i>
Stanwick Rovers	Land at the Recreation Ground	£1*	2026
Football Club	where the changing rooms stand		

\*Paid as a commuted sum of £25.00 5<sup>th</sup> June 2002

Stanwick Bowls Club	Land at the Recreation Ground where the bowling green is	£40	2026
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### Debts Outstanding

At the year end debts of £842.60 were outstanding and due to the council. The age of these debts were

	No.	Value
Less than three months old	1	£842.60

### Capital Reserves

Capital Reserves are used to hold funds for specific capital projects. As the account attracts a higher interest rate, this account is also used to hold General Reserves that are not required for immediate access.

Reserve balances at 31<sup>st</sup> March 2011:

Traffic calming	5000
Railings	422
Village hall	16089.30
Cemetery fund	3740
Play ground fund	2462
Parish Plan grant	430.85
General Reserve	<u>46022.83</u>
	£74166.98

### Tenancies

During the year the following tenancies were held

#### *Council as Tenant*

Lessor	Property	Rent pa	Expires
East Northamptonshire Council	Site of the British Legion Hall, Spencer Parade, Stanwick	£0.99	2098*

This tenancy was terminated in 2010 by mutual agreement when the ownership of the site was transferred from East Northamptonshire Council to the Village Hall Trust.

### S.137 Payments

The limit for spending under s137 of the Local Government Act 1972 for this council in the year of account was £9046. This has been calculated at a rate of £6.15 per elector (1471 as at 1<sup>st</sup> December 2009)

Payee	Nature of Payment	£
St Laurence Church	Church Floodlighting	239.98

### Agency work

During the year the Council undertook the following Agency work on behalf of other authorities

<i>Principal Authority</i>	<i>Nature of work</i>	<i>£</i>
Northamptonshire County Council	Maintenance of grass verges	450.42

This sum was reclaimed on 1<sup>st</sup> December 2010.

### **Advertising and Publicity**

The following costs for advertising and publicity were incurred during the year.

	<i>£</i>
Delivery costs of Council Annual Newsletter	35.00
Printing of Annual Newsletter	46.32
Printing of Christmas Festival flyer	30.00
Printing of Parish Fields open day flyer	35.00
	£146.32

### **Race Relations (Amendment) Act 2000**

In recognition of the Parish Council's responsibility under the Employers Duty of the Race Relations (Amendment) Act 2000 the Parish Council publishes the fact that the Council has one employee of White – British origin.

### **Approved by Council**

**Chairman**

**Responsible Financial Officer**