

Stanwick Parish Council

Income and Expenditure for the year ended 31 March 2014

2012/13	Income	2013/14
£		£
56000.00	Precept	56000.00
405.38	Agency Services	405.38
1787.85	Cemetery Fees	2975.00
40.00	Bowls Club	40.00
70.00	Stanwick Rovers	120.00
9.27	Misc	3850.00
654.98	Interest	641.12
1200.00	Grants	1000.00
	Total other receipts	8626.12
<hr/>	Total Income	<hr/>
60167.48		65031.50
	Expenditure	
£		£
13045.46	Staff costs	16661.73
5037.15	Loan payments	4972.87
1943.77	General Admin	3521.72
511.96	Insurance	500.95
1117.44	Section 137	486.95
15809.62	Grounds maintenance	23375.08
2052.88	Repairs & Renewals	950.00
2802.68	Misc	5420.37
0.00	Mallows Grange	12181.53
2118.00	Parish fields	400.00
1154.04	Neighbourhood/Parish Plan	138.28
	Total other payments	46974.88
<hr/>	Total Expenditure	<hr/>
45593.00		68609.48
14574.48	Surplus/(deficit)	-3577.98
95792.47	Retained surplus brought forward	110366.95
<hr/> <hr/>	Retained surplus carried forward	<hr/> <hr/>
110366.95		106788.97

Approved by Council

Chairman

Responsible Financial Officer

Stanwick Parish Council

Balance Sheet as at 31st March 2014

2012-13		2013-14
£	Current assets	£
180.64	Debtors	803.63
0.00	Payments in advance	0.00
<u>111635.47</u>	Cash & Bank	<u>107606.34</u>
111816.11	Total assets	108409.97
£	Current Liabilities	
1449.16	Creditors	1621.00
<u>0.00</u>	Receipts in advance	<u>0.00</u>
1449.16	Total Liabilities	1621.00
110366.95	Net Assets	106788.97
	Represented by	
110366.95	Retained surplus	106788.97

The above statement represents fairly the financial position of the authority as at 31st March 2014 and reflects its income and expenditure during the year.

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Supporting Statement for accounts for the year 2013/14

Assets

Movements in the year

No assets were disposed of.

At 31st March 2014 the following assets were held:

Community Assets

Cemetery	£1
Recreation Ground	£1
Amenity Area, Spencer Parade	£2
9 Seats	£325
4 Bus shelters	£1264
6 Litter bins	£6
3 Dog waste receptacles	£3
Play equipment at the recreation ground	
Comprising of 3 pieces	£3
2 Welcome to Stanwick signs	£1480
4 Football floodlight stanchions	£4023
Village Sign	£1
NeXus play equipment	£9950
Jubilee Map	£999
Land known as Parish Fields	£75,000
Chairman's Chain of Office	£1185
Furniture and fittings	£247
Computer hardware	£820.50
Cemetery Notice Board	£601
Mallows Grange	£10,000
Speed Indication Device	£3035

Value of assets stated according to acquisition values recorded in the Asset Register

Borrowings

At the close of business on 31st March, the following loan to the Council was outstanding:

Public Works Loan Board (Parish Fields)	£70638.75
Public Works Loan Board (Recreation Ground)	£3897.40

Leases

At the year end the following lease was in operation

<i>Lessee</i>	<i>Purpose</i>	<i>Annual Rent</i>	<i>Year of expiry</i>
Stanwick Rovers Football Club	Land at the Recreation Ground where the changing rooms stand	£1*	2026
*Paid as a commuted sum of £25.00 5 th June 2002			
Stanwick Bowls Club	Land at the Recreation Ground where the bowling green is	£40	2026

Debts Outstanding

At the year-end debts of £803.63 were outstanding and due to the council. The age of these debts were

	No.	Value
Less than three months old	1	£803.63

Capital Reserves

Capital Reserves are used to hold funds for specific capital projects. As the account attracts a higher interest rate, this account is also used to hold General Reserves that are not required for immediate access.

Reserve balances at 31st March 2014:

Traffic calming	2765
Railings	422
Cemetery fund	5280
Play ground fund	3962
Parish Plan grant	2375.81
Election Fund	1392.40
Parish Fields	4090.50
Church wall fund	500
General Reserve	<u>55297.61</u>
	<u>£76085.32</u>

Tenancies

The Council did not have any tenancy agreements during this year.

S.137 Payments

The limit for spending under s137 of the Local Government Act 1972 for this council in the year of account was £10,721.28. This has been calculated at a rate of £6.98 per elector (1536 as at 1st December 2012)

<i>Payee</i>	<i>Nature of Payment</i>	<i>£</i>
Norfolk China	Coronation mugs	<u>486.95</u>
<i>Total</i>		486.95

Agency work

During the year the Council undertook the following Agency work on behalf of other authorities

<i>Principal Authority</i>	<i>Nature of work</i>	<i>£</i>
Northamptonshire County Council	Maintenance of grass verges	405.38

This sum was reclaimed on 17th February 2014.

Advertising and Publicity

The following costs for advertising and publicity were incurred during the year.

	<i>£</i>
Delivery costs of Council Annual Newsletter	35.00
Printing of Annual Newsletter	22.57
Printing of Christmas Festival flyer	21.35
Delivery of Christmas Festival flyer	<u>35.00</u>
<i>Total</i>	113.92

Race Relations (Amendment) Act 2000

In recognition of the Parish Council's responsibility under the Employers Duty of the Race Relations (Amendment) Act 2000 the Parish Council publishes the fact that the Council has one employee of White – British origin.

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Chairman

Responsible Financial Officer