

Stanwick Parish Council

Income and Expenditure for the year ended 31 March 2016

2014/15	Income	2015/16
£		£
57630.00	Precept	59358.00
405.38	Agency Services	405.38
4517.50	Cemetery Fees	3137.50
40.00	Bowls Club	40.00
120.00	Stanwick Rovers	120.00
211.00	Misc	1.00
0.00	Allotment fees	875.00
380.26	Interest	38.35
3600.00	Grants	0.00
1795.00	Big Lottery	48205.00
	Total other receipts	52416.85
<hr/>	Total Income	<hr/>
68699.14		112180.23
	Expenditure	
£		£
18537.87	Staff costs	23000.50
4908.59	Loan payments	4844.33
2991.22	General Admin	3116.54
585.58	Insurance	540.57
942.68	Section 137	40.00
22496.36	Grounds maintenance	24186.98
2051.50	Repairs & Renewals	1984.00
1322.92	Misc	7322.90
340.78	Parish fields	1064.54
3506.40	Neighbourhood/Parish Plan	1828.50
1795.00	Big Lottery	48478.29
	Total other payments	88562.32
<hr/>	Total Expenditure	<hr/>
59478.90		116407.15
9220.24	Surplus/(deficit)	-4226.92
106788.97	Retained surplus brought forward	116009.21
<hr/>	Retained surplus carried forward	<hr/>
116009.21		111782.29

Approved by Council

Chairman

Responsible Financial Officer

Stanwick Parish Council

Balance Sheet as at 31st March 2016

2014-15		2015-16
£	Current assets	£
1847.81	Debtors	1291.68
0.00	Payments in advance	0.00
<u>114564.48</u>	Cash & Bank	<u>111456.09</u>
116412.29	Total assets	112747.77
£	Current Liabilities	
403.08	Creditors	425.48
<u>0.00</u>	Receipts in advance	<u>540.00</u>
403.08	Total Liabilities	965.48
116009.21	Net Assets	111782.29
	Represented by	
116009.21	Retained surplus	111782.29

The above statement represents fairly the financial position of the authority as at 31st March 2016 and reflects its income and expenditure during the year.

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Supporting Statement for accounts for the year 2015/16

Assets

Movements in the year

No assets were disposed of.

At 31st March 2016 the following assets were held:

Community Assets

Cemetery	£1.00
Recreation Ground	£1.00
Amenity Area, Spencer Parade	£2.00
9 Seats	£325.00
4 Bus shelters	£1264.00
6 Litter bins	£6.00
3 Dog waste receptacles	£3.00
Play equipment at the recreation ground Comprising of 3 pieces	£3.00
2 Welcome to Stanwick signs	£1480.00
4 Football floodlight stanchions	£4023.00
Village Sign	£1.00
NeXus play equipment	£9950.00
Jubilee Map	£999.00
Land known as Parish Fields	£75,000.00
Chairman's Chain of Office	£1185.00
Furniture and fittings	£247.00
Computer hardware	£820.50
Cemetery Notice Board	£601.00
Mallows Grange	£10,000.00
Speed Indication Device	£3035.00
Storage container	£1795.00
Seating	£1303.00
Community garden tools	£1706.00
Poly tunnel	£946.67
PA System	£143.83
Notice boards at Parish Fields	£2258.00
Planters	£1490.40
Rotovator	£540.00
10 tables for use at the village hall	£934.83

Value of assets stated according to acquisition values recorded in the Asset Register

Borrowings

At the close of business on 31st March, the following loan to the Council was outstanding:

Public Works Loan Board (Parish Fields)	£67533.75
Public Works Loan Board (Recreation Ground)	£3518.80

Leases

At the year end the following lease was in operation

<i>Lessee</i>	<i>Purpose</i>	<i>Annual Rent</i>	<i>Year of expiry</i>
Stanwick Rovers Football Club	Land at the Recreation Ground where the changing rooms stand	£1*	2026
*Paid as a commuted sum of £25.00 5 th June 2002			
Stanwick Bowls Club	Land at the Recreation Ground where the bowling green is	£40	2026

Debts Outstanding

At the year-end debts of £1291.68 were outstanding and due to the council. The age of these debts were

	No.	Value
Less than three months old	1	£1291.68

Capital Reserves

Capital Reserves are used to hold funds for specific capital projects. As the account attracts a higher interest rate, this account is also used to hold General Reserves that are not required for immediate access.

Reserve balances at 31st March 2016:

Traffic calming	2765.00
Railings	422.00
Cemetery fund	40208.00
Playground fund	17091.00
Neighbourhood Plan	3547.31
Election Fund	2328.98
Parish Fields	5025.96
Church wall fund	1500.00
General Reserve	3628.61
	<u>£76478.51</u>

Tenancies

The Council does not hold a tenancy on any property.

The Council issued tenancies on 26 allotments in 2015.

Agreements

The Parish Council has entered into the following Agreements

Management Agreement for Stanwick Pocket Park. Stanwick Pocket Park Group have a 25year management agreement for the site until 2037.

Agreement to permit Stanwick Races Group to site a storage container at Parish Fields. Ten year agreement commenced February 2016 for ten years. A commuted sum for rent was paid in February 2016.

S.137 Payments

The limit for spending under s137 of the Local Government Act 1972 for this council in the year of account was £11,143.04. This has been calculated at a rate of £7.36 per elector (1514 as at 3rd December 2014)

<i>Payee</i>	<i>Nature of Payment</i>	<i>£</i>
Poppy Appeal	Donation	<u>40.00</u>
<i>Total</i>		40.00

Note: General Power of Competence adopted 19th November 2015.

Agency work

During the year the Council undertook the following Agency work on behalf of other authorities

<i>Principal Authority</i>	<i>Nature of work</i>	<i>£</i>
Northamptonshire County Council	Maintenance of grass verges	405.38

This sum was reclaimed on 21st December 2015.

Advertising and Publicity

The following costs for advertising and publicity were incurred during the year.

	<i>£</i>
Delivery costs of Council Annual Newsletter	40.00
Printing of Annual Newsletter	<u>28.35</u>
<i>Total</i>	£68.35

Race Relations (Amendment) Act 2000

In recognition of the Parish Council's responsibility under the Employers Duty of the Race Relations (Amendment) Act 2000 the Parish Council publishes the fact that the Council has one employee of White – British origin.

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Responsible Financial Officer